

## October e-newsletter

### Andrew B. Kim, co-founder of Sit/Kim International Investment, to be Corporate Honoree at 4th Annual Gala

October 1, 2009

KACF is delighted to announce that Andrew B. Kim, a pioneering Korean American business and philanthropic leader, will be the 2009 Corporate Honoree. He will be joined by keynote speaker Dr. Jim Yong Kim, President of Dartmouth College and the first Asian American President of an Ivy League institution.

Mr. Kim's career spans over 40 years in finance and investment management in the United States. He became a partner of F. Eberstadt in 1972, and was appointed chairman of investment policy committee of Eberstadt Fleming, Inc., now part of JP Morgan Chase. In 1989, he co-founded the Sit/Kim International Investment, a joint venture with Sit Investment Associates and Bechtel's Fremont Group. Following his retirement as President in 2000, he manages the Asian private equity investment portfolio as Advisory Director.

In Asia, he served as director of Ilshin Investment in Seoul and continues as director of Inter-Asia Capital Trust and Institute of Asian Private Equity Investment in Hong Kong. He serves on the Cornell University Council and is a member of the Advisory Council of Korean Economic Institute in Washington, DC.

Mr. Kim, through his family foundation, has made gifts to the Asia Gallery at Dartmouth College's Hood Museum and the Korean Gallery at Cornell's Johnson Museum. He recently joined the Board of Trustees of Phoenix Art Museum in Arizona.

-Cathi Kim, KACF Steering Committee

### Message from Executive Director

Dear KACF Friends,

As we gear up for our Fourth Annual Building Bridges Gala—now less than a month away—I can't help but reflect on the generosity of KACF volunteer leaders who are working around the clock to ensure the success of this important fundraising benefit. It also makes me reflect on the unique and critical role that KACF plays in the Korean American community in building awareness about the unmet, pressing needs of the community and the exceptional work being carried out by our grantee partners. Community service and philanthropy help not only those "in need" but enrich all of us as we begin to understand that it is not about "us" and "them" but about all of us working together for a stronger, healthier community. That is something that we look forward to celebrating with you on October 21<sup>st</sup> at Pier 60!

-Kyung B. Yoon, Executive Director



*Andrew B. Kim, co-founder of Sit/Kim International Investment, will be the Corporate Honoree at the 4th Annual KACF Building Bridges Gala on Wednesday, October 21, 2009*

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## More in this e-newsletter!



*The 4th Annual KACF Building Bridges Gala will be October 21st!*

**2009 KACF Building Bridges Gala: Celebrating our diversity and strengthening community**

**Purchase tickets today! 4th Annual KACF Building Bridges Gala—October 21!**

**KACF encourages increased Korean American community participation in the 2010 US Census**

**Upcoming Grantee Partner events**

**Upcoming community events and announcements**

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## 2009 KACF Building Bridges Gala: Celebrating our diversity and strengthening community

On October 21<sup>st</sup> 2009, the Korean American Community Foundation (KACF) will host its fourth annual *Building Bridges Gala* in New York City. The Gala is a celebration that shines a light on the accomplishments of individuals and organizations that are making a difference in their communities.

This annual black-tie event seeks to advance KACF's legacy in "building bridges" across and within communities. By bringing together its grantee partners, donors, volunteers and other supporters, KACF hopes to raise the awareness and resources necessary to empower individuals and families. Through its diverse partnerships, KACF focuses on underlining the different roles that are integral in strengthening and building communities, and the core concept of giving, that is beyond charity - but for positive social change.

Although KACF's *Building Bridges Gala* is lauded as one of the most high-profile social events in the New York Korean American community, it began as a small gathering among friends who "wanted to keep the tradition of giving and doing good within the community." Through the Gala and other fundraising events, KACF has raised funds to be able to award more than 60 grants that total over \$1 million to non-profit organizations that support those with development disabilities, survivors of domestic violence, immigrants, or provide youth or senior empowerment programs. KACF's grants are used to leverage capital to seed or expand programs, and for many of KACF's grantee partners, the Foundation is often the first or only source of institutional funding.

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According to the National Council of Non-Profits, "demands on charitable nonprofits are dramatically increasing as individuals rely more heavily on social services provided by nonprofits to address their own financial challenges." Since many of these organizations serve to strengthen populations made even more vulnerable because of cultural and linguistic isolation, it is a critical time for KACF to support its grantee partners and the broader community. To learn more about KACF and its work, please visit: <http://www.kacfny.org>

If you are interested in more information about the Building Bridges Gala, please visit: <http://www.kacfny.org/gala2009> or contact Lucia Yoo at [gala@kacfny.org](mailto:gala@kacfny.org).

-Cathi Kim, KACF Steering Committee

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## Purchase tickets today! 4th Annual KACF Gala – October 21

For one special evening, please join KACF in highlighting and celebrating the tremendous achievements in our community!

Show your support on Wednesday, October 21. Individual tickets or sponsorship tables are available at <http://www.nycharities.org/beta/EventLevels.aspx?ETID=384>



# 4th Annual BUILDING BRIDGES Gala

October 21, 2009  
Pier Sixty, Chelsea Piers

Founded in 2002, the Korean American Community Foundation (KACF) has grown to become a trusted source of philanthropy within the Korean and Asian American communities. As of 2009, KACF has made more than 60 grants totaling \$1 million to 20 community-based non-profit organizations working to improve lives and transform communities.

Equally important, KACF is cultivating a culture of giving and community-building among Korean Americans of all generations. Our vision is a vibrant Korean American community engaged in strengthening our society through philanthropy, volunteerism, and compassionate leadership.



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## KACF encourages increased Korean American community participation in the 2010 US Census

As we approach the end of the first decade of this new millennium, an important event will take place in our community: the 2010 U.S. Census presents an important opportunity to record the growing population of Korean Americans in the greater New York City metropolitan area. On August 11, KACF Executive Director, Kyung Yoon, emceed a community forum in Flushing, organized by the Korean American Census Task Force of NY & NJ, to educate Korean Americans about the ways to enhance community participation in being counted.

In the year 2000 Census, 190,000 Korean Americans were counted in New York and New Jersey. Census data helped direct federal aid to various services valuable to the Korean community, such as Korean-English translators in schools; financial support to Korean and Asian non-profit organizations; ESL instructors in elementary schools; Korean-English language personnel for teaching the community how-to-vote; as well as a new high school that implemented Korean language courses and other Asian cultural classes.

With the increasing number of Korean Americans in the area, a stronger community voice will be forged through the Census tally.

United States<sup>®</sup>  
Census  
2010

***“For many of our grantee partners who are constantly facing budgetary challenges but especially during this economic downturn, the 2010 Census represents an important opportunity to step forward and be counted.”***

**-KACF Executive Director  
Kyung Yoon**

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Oftentimes cultural and language barriers and immigration status prevent that voice from being heard. For this reason, the Census questionnaire will be produced in multiple languages, including Korean, and officials are quick to point out that everyone, regardless of status, can feel safe to participate without repercussions. By law, the Census Bureau cannot share personally identifiable information with anyone, including federal, state and local agencies. In March of 2010, Census forms will be sent to each household containing a short questionnaire.

There is a direct correlation between an accurate count of our community and the level of federal funding received. According to the US Census, more than \$400 billion in federal funds are awarded each year to states and communities for new hospitals, schools, better transportation and social services.

“For many of our grantee partners who are constantly facing budgetary challenges but especially during this economic downturn, the 2010 Census represents an important opportunity to step forward and be counted”, says Kyung Yoon, KACF’s Executive Director. “On a broader level, our community will benefit from an accurate count of the growth and impact of Korean Americans in this country. For these reasons, we are taking an active role in raising awareness and mobilizing Korean Americans to participate in this once-in-a-decade opportunity”.

*-Annabelle Oh, volunteer*

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## Upcoming Grantee Partner events...

### **1) Korean American Family Service Center (KAFSC) presents an evening of classical song.**

Date: October 1

Artists: Kathleen Kim, soprano  
Andrew Gangestad, bass

Place: Merkin Concert Hall at Kaufman Center  
129 West 67th Street (btw. Broadway and Amsterdam), NYC

Tickets: Tickets will available through the Merkin Concert Hall  
box office - tel) 212-501-3330

<http://kaufman-center.org/merkin-concert-hall/event/evening-of-classical-song-for-kafsc>

Price - \$100, discount available for students and seniors  
Proceeds will benefit the Korean American Family Service Center

### **2) KAFSC golf tournament**

Save the Date! Thursday, 10/8 at River Vale Country Club in NJ

### **3) Korean American Community Center of New York- 10th Anniversary Golf Outing and Gala**

Korean American Community Center of New York will be holding its 10th Anniversary Golf Outing and Gala on Wednesday, October 14, 2009 at Dae Dong Manor (150-24 Northern Blvd.) in Flushing. The day will begin with a golf at the Clearview Park Golf Course at 12:30pm and the Gala at 6:30pm. The Golf and Gala package costs \$150 and the ticket to the Gala only is \$100. If you would like to attend the event or purchase any journal ads, please contact KAC-CNY at 718.352.2723 or email [sunnykim429@hotmail.com](mailto:sunnykim429@hotmail.com).

#### 4) YKASEC 25th Anniversary Gala

“Celebrating our History, Building a Movement for Action “

Thursday, October 15, 2009, 6:30PM

Dae Dong Manor

150-24 Northern Blvd., Flushing, NY

FOR MORE INFORMATION, PLEASE CONTACT YOUNG SOOK NA

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